

All You Need to Know About

### Money Market Accounts



#### What is it?

A money market account is a unique account that blends the best features of checking and savings accounts while offering your money a real chance at growth.



### What should I use a money market account for?



Occasional expenses



Tuition payments



Emergency household repairs



Unexpected medical fees



Purchasing a new car



Tax and/or insurance premium payments

# Why open a money market account?



High interest rates that surpass traditional checking accounts.



Increased flexibility, often offering a set number of withdrawals per month.



**Security and stability** that is unaffected by market conditions.



Minimum balance requirements.



# How do I manage my money market account?

Keep your account well-funded at all times to avoid penalties and fees.

Build your balance over time by automating monthly transfers and watching your money grow.