










# Banks vs Credit Unions: What Are the Differences?

Banks	VS	Credit Unions
Investor owned and operated		Member owned and operated
High interest rates on loans		Low interest rates on loans
Maintenance fees on most accounts		No or low maintenance fees on most accounts
Profit-focused		Community-focused
Secure investments and loans		Secure investments and loans
Digital access		Digital access
Modest dividends on savings		High dividends on savings
Typically publicly traded and has a paid board of directors		Shares are owned by members and has a volunteer board of directors
Insured by FDIC and/or private insurance		Insured by the NCUA and/or private insurance