

Crushing Debt:

Snowball

vs.

Avalanche Method

Ready to crush that debt for good?
Choose your method:



Snowball Method:

List your debts in order from lowest balance to largest. Don't pay attention to the interest rates in this method.

Avalanche Method:

List your debts in order from the highest interest rate to the lowest. Don't pay attention to the balance in this method.

Maximize payments on the smallest debt – but continue to make the minimum payments on your other debts!

Maximize payments to the debt with the highest interest rate (while making minimum payments on the others).

When you've paid off the smallest debt, move on to the next smallest until you've worked through your list.

When you've paid it off, move on to the next-highest interest debt until you've worked through your list.

So long, debt!

