Certificate Accounts Disclosure

USALLIANCE Financial Asset/Liability Committee and authorized by the Board of Directors. The Credit Union’s investment policy is governed by the Federal Credit Union Act which generally limits investments to federally issued, insured or guaranteed instruments and institutions, and loans to members. Every member is a shareholder of the Credit Union, and hence, a part owner. Thus, your earnings are based on your Credit Union deposits with USALLIANCE Financial.

Withdrawal of Dividends Prior to Maturity: You may withdraw any and all earned dividends previously credited to your account without incurring a penalty or you may elect to have earned and credited dividends transferred to your Share Management Checking, Share Management Savings Account or MyLife Account (Checking or Savings) each month. The annual percentage yield, which is shown on each statement, is based on the assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Maturities: Most Certificate Accounts are offered for a range of maturity dates. This allows you to schedule maturity of your Certificate Account for a business day. The exact maturity date of each Certificate Account is shown on your receipt and on each statement.

Redemptions: Certificate Accounts can be scheduled for redemption at maturity, when you make your original deposit. You may wait until you receive the maturity notice to schedule redemption or write/call us to schedule automatic maturity redemption.

Transfer Upon Maturity: If prior to maturity you elect to redeem your Certificate Account or the Credit Union does not automatically renew your account, the entire balance will be automatically transferred to your Share Management Checking, Share Management Savings, STAR Account or MyLife Account (Checking or Savings) for easy access. Please note: Early withdrawal penalties will not be assessed on No Penalty CDs.

Certificate Accounts Owned by a Business or Organization: Business/Organizational accounts are subject to enhanced regulatory compliance standards related to beneficial ownership and therefore will not automatically renew. Upon maturity the balance of any certificate held in the name of a business or organization will be redeemed to the primary share account.

Other Terms and Conditions: The Credit Union may change its bylaws and any term of your account at anytime. We will give you reasonable notice in writing, unless circumstances beyond our control make such notice impractical or prior notice would represent an unreasonable security risk to the Credit Union.

If the Credit Union calls or redeems your account early, we will provide 60 days written notice to you. Should we exercise this option, your Certificate Account will be redeemed without penalty on the day specified in the notice, and the entire balance, including earned dividends, will be automatically transferred to your Share Management Checking, Share Management Savings, STAR Account or MyLife Account (Checking or Savings) for easy access.

In the event the U.S. Treasury suspends or delays the auction of Treasury Bills or Notes, the Credit Union may substitute the annualized yield, adjusted for constant maturity, of Treasury Bills or Notes as reported by the Federal Reserve Board on a weekly-average basis (Report H.15) as published in the Wall Street Journal on the last Tuesday of the previous month.

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USAlliance Federal Credit Union is doing business as USALLIANCE Financial.

5/27/2020

NCUA

USAlliance Federal Credit Union is not FDIC insured and not a bank nor is the bank's deposits insured by the NCUA. Deposits in the bank are subject to investment risk including possible loss of principal.

USALLIANCE Financial Inc. is a separate entity from USALLIANCE Financial located at 6622 Wisconsin Avenue, Suite 310, Bethesda, MD 20814. Operations are conducted at the Branches of USALLIANCE Financial located at 3700 Wisconsin Avenue, Suite 100, Bethesda, MD 20814 and 10250 Chesapeake Place, Suite 200, Rockville, MD 20850.