



Member Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

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## Overdraft Privilege Disclosure & Instructions

### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have available funds in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your checking account.
2. We also offer Overdraft Protection plans such as a link to an account or approved line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these Overdraft Protection plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automated Clearing House (ACH) debits, including automatic bill payments
- Recurring debit card transactions

We will authorize and pay overdrafts for the following types of transactions if you opt-in for this service (see below).

- ATM/Point of Sale (POS) transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. In the event that the Credit Union elects to extend Overdraft Privilege, you will be required to bring the account to a positive balance within seventeen (17) calendar days. In order for the balance to be considered positive, it needs to be at \$0.00 or above at the end of the calendar day. If you fail to do so, it will affect future Overdraft Privilege services and could result in account closure and/or collection proceedings.

### What fees will I be charged if USALLIANCE pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$15.00 each time we pay an overdraft. There is no limit on the total fees per day we will charge you for overdrawing your account.

### I confirm that I have read and understand the disclosure above regarding my right to opt-in for the USALLIANCE overdraft practice regarding payment of my ATM/POS and everyday debit card transactions.

- I wish to opt-in to the USALLIANCE Overdraft Privilege service, **including** payment of my ATM/POS and everyday debit card transactions. (Available on new accounts 30 days from account opening.)
- I wish to opt-in to the USALLIANCE Overdraft Privilege service, **excluding** payment of my ATM/POS and everyday debit card transactions. (New accounts are automatically enrolled after 30 days from account opening.)
- I wish to opt-out of the USALLIANCE Overdraft Privilege service **entirely**.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date